



Falcon Trace

Community Development District

Amended Budget

FY 2016



Table of Contents

1

General Fund

Falcon Trace
Community Development District
General Fund
Fiscal Year 2016

| DESCRIPTION | ADOPTED BUDGET F/Y 2016 | INCREASE/ DECREASE | AMENDED BUDGET F/Y 2016 | ACTUALS AS OF 09/30/16 |
|---------------------------------------|-------------------------------|-----------------------|-------------------------------|------------------------------|
| <u>REVENUES:</u> | | | | |
| Maintenance Assessments | \$355,855 | \$0 | \$355,855 | \$364,372 |
| Miscellaneous Income | \$1,000 | \$3,000 | \$4,000 | \$3,640 |
| Interest Income | \$0 | \$150 | \$150 | \$112 |
| Carry Forward Surplus | \$0 | \$46,931 | \$46,931 | \$0 |
| TOTAL REVENUES | \$356,855 | \$50,081 | \$406,936 | \$368,123 |
| <u>EXPENDITURES:</u> | | | | |
| <u>Administrative:</u> | | | | |
| Supervisors Fees | \$8,000 | (\$2,000) | \$6,000 | \$5,800 |
| FICA Expense | \$612 | (\$162) | \$450 | \$444 |
| Engineering Fees | \$5,000 | (\$4,000) | \$1,000 | \$0 |
| Dissemination | \$1,000 | \$0 | \$1,000 | \$1,000 |
| Assessment Roll | \$5,000 | \$0 | \$5,000 | \$5,000 |
| Arbitrage Rebate | \$600 | \$0 | \$600 | \$600 |
| Attorney Fees | \$15,000 | \$2,000 | \$17,000 | \$14,938 |
| Annual Audit | \$3,300 | \$0 | \$3,300 | \$3,300 |
| Trustee Fees | \$4,327 | \$10 | \$4,337 | \$4,337 |
| Management Fees | \$50,112 | \$0 | \$50,112 | \$50,112 |
| Computer Time | \$1,000 | \$0 | \$1,000 | \$1,000 |
| Website Maintenance | \$450 | \$0 | \$450 | \$450 |
| Telephone | \$100 | (\$50) | \$50 | \$25 |
| Postage | \$1,000 | (\$500) | \$500 | \$228 |
| Printing and Binding | \$1,500 | (\$900) | \$600 | \$555 |
| Insurance | \$11,009 | (\$1,061) | \$9,948 | \$9,948 |
| Legal Advertising | \$2,500 | (\$500) | \$2,000 | \$1,521 |
| Contingency | \$1,200 | \$0 | \$1,200 | \$1,006 |
| Property Taxes | \$0 | \$0 | \$0 | \$0 |
| Property Appraiser | \$1,000 | \$0 | \$1,000 | \$902 |
| Office Supplies | \$800 | (\$600) | \$200 | \$155 |
| Dues, Licenses, Subscriptions | \$175 | \$0 | \$175 | \$175 |
| TOTAL ADMINISTRATIVE | \$113,685 | (\$7,763) | \$105,922 | \$101,495 |
| <u>Maintenance:</u> | | | | |
| Field Management | \$18,780 | \$0 | \$18,780 | \$18,780 |
| Property Insurance | \$7,026 | \$0 | \$7,026 | \$6,245 |
| Pool Staff Payroll | \$74,778 | \$0 | \$74,778 | \$71,484 |
| Security | \$920 | (\$220) | \$700 | \$612 |
| Telephone Expense | \$4,000 | \$500 | \$4,500 | \$4,322 |
| Electric | \$18,900 | (\$2,900) | \$16,000 | \$15,475 |
| Irrigation/Water | \$13,500 | (\$4,500) | \$9,000 | \$8,820 |
| Lake Maintenance | \$8,600 | \$6,400 | \$15,000 | \$13,609 |
| Pest Control | \$650 | \$0 | \$650 | \$0 |
| Pool Maintenance | \$32,000 | \$0 | \$32,000 | \$30,617 |
| Grounds Maintenance | \$29,036 | \$964 | \$30,000 | \$29,369 |
| General Facility Maintenance | \$7,000 | \$11,000 | \$18,000 | \$15,788 |
| Refuse Service | \$2,400 | \$600 | \$3,000 | \$2,802 |
| Field Contingency | \$5,000 | (\$4,000) | \$1,000 | \$0 |
| Transfer Out - Current Year | \$20,580 | \$50,000 | \$70,580 | \$70,580 |
| TOTAL MAINTENANCE | \$243,170 | \$57,844 | \$301,014 | \$288,503 |
| TOTAL EXPENDITURES | \$356,855 | \$50,081 | \$406,936 | \$389,998 |
| EXCESS REVENUES (EXPENDITURES) | \$0 | \$0 | \$0 | (\$21,875) |