

***Falcon Trace
Community Development District***

Agenda

October 16, 2024

AGENDA

Falcon Trace

Community Development District

219 East Livingston Street, Orlando, FL 32801

Phone: 407-841-5524 - Fax: 407-839-1526

October 9, 2024

Board of Supervisors
Falcon Trace
Community Development District

Dear Board Members:

The meeting of the Board of Supervisors of **Falcon Trace Community Development District** will be held **Wednesday, October 16, 2024 at 6:00 PM at the Big Hawk Lake Recreation Center, 13600 Hawk Lake Drive, Orlando, Florida.** Following is the advance agenda for the meeting:

Board of Supervisors Meeting

1. Roll Call
2. Public Comment Period
3. Approval of Minutes of the August 21, 2024 Board of Supervisors Meeting
4. Discussion of Community Movie Night Details
5. Discussion of Changing Banks to Allow Direct Deposit
6. Staff Reports
 - A. Attorney
 - B. District Manager's Report
 - i. Approval of Check Register
 - ii. Balance Sheet and Income Statement
 - C. Field Manager's Report
 - D. Amenity Manager Report
7. Supervisor's Requests
8. Adjournment

MINUTES

**MINUTES OF MEETING
FALCON TRACE
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Falcon Trace Community Development District was held Wednesday, **August 21, 2024** at 6:00 p.m. at the Big Hawk Lake Recreational Center, 13600 Hawk Lake Drive, Orlando, Florida.

Present and constituting a quorum were:

Sara Hurst	Chairperson
Carole Miller	Vice Chairperson
Sue Marchesi Baron	Assistant Secretary
Perry Shaikh	Assistant Secretary
Felix Kutlik	Assistant Secretary

Also Present were:

Jason Showe	District Manager
Kate John	District Counsel by telephone
Jarett Wright	Field Operations
Marcia Calleja	CALM

The following is a summary of the discussions and actions taken at the August 21, 2024 regular meeting of the Board of Supervisors of the Falcon Trace Community Development District.

FIRST ORDER OF BUSINESS

Roll Call

Mr. Showe called the meeting to order and called the roll.

SECOND ORDER OF BUSINESS

Public Comment Period

There being no comments, the next item followed.

THIRD ORDER OF BUSINESS

**Approval of the Minutes of the July 17, 2024
Board of Supervisors Meeting**

Ms. Hurst moved to approve the minutes of the July 17, 2024 meeting. Ms. Miller seconded the motion. The motion passed on the following roll call vote:

- Ms. Hurst yes.
- Mr. Shaikh yes.
- Mr. Kutlik yes.
- Ms. Baron yes.
- Ms. Miller yes.

FOURTH ORDER OF BUSINESS

**Consideration of Resolution 2024-05
Declaring 2024 Vacant Seats**

Ms. Hurst moved to approve Resolution 2024-05. Ms. Miller seconded the motion. The motion passed on the following roll call vote:

- Ms. Hurst yes.
- Mr. Shaikh yes.
- Mr. Kutlik yes.
- Ms. Baron yes.
- Ms. Miller yes.

FIFTH ORDER OF BUSINESS

**Discussion of Community Movie Night
Survey Results and Staff Plans**

Ms. Hurst outlined the discussion she had with the HOA for a movie night for the community and will report back on the number of participants once the results of the survey are received.

SIXTH ORDER OF BUSINESS

**Consideration of 2024/2025 Non-Ad Valorem
Agreement with OCPA**

Mr. Showe stated this is our annual renewal with the property appraiser, they prefer that we enter into an agreement every year.

Ms. Miller moved to approve the non-ad valorem assessment administration agreement with the Orange County Property Appraiser. Ms. Hurst seconded the motion. The motion passed on the following roll call vote:
Ms. Hurst yes.
Ms. Miller yes.
Mr. Shaikh yes.
Mr. Kutlik yes.
Ms. Baron yes.

SEVENTH ORDER OF BUSINESS

Staff Reports

A. Attorney

There being no comments, the next item followed.

B. Manager

i. Approval of Check Register

Mr. Kutlik moved to approve the check register. Ms. Miller seconded the motion. The motion passed on the following roll call vote.
Ms. Hurst yes.
Ms. Miller yes.
Mr. Shaikh yes.
Mr. Kutlik yes.
Ms. Baron yes.

ii. Balance Sheet and Income Statement

A copy of the financials was included in the agenda package.

C. Field Manager’s Report

Mr. Wright updated the board on repairs and maintenance completed since the last meeting.

Mr. Showe gave an overview of the contract renewals.

- i. Consideration of 2024/2025 Landscape Contract Renewal**
- ii. Consideration of 2024/2025 Aquatic Weed Maintenance Contract Renewal**
- iii. Consideration of 2024/2025 Pool Maintenance Contract Renewal**

Ms. Hurst moved to approve the 2025 contract renewals, subject to review by district counsel. Ms. Miller seconded the motion. The motion passed on the following roll call vote:
 Ms. Hurst yes.
 Ms. Miller yes.
 Mr. Shaikh yes.
 Mr. Kutlik yes.
 Ms. Baron yes.

D. Amenity Manager’s Report

Ms. Calleja gave an overview of the amenity center activities.

EIGHTH ORDER OF BUSINESS Supervisor’s Requests

Mr. Shaikh asked for a breakdown of invoices from GMS to be provided at the next meeting.

Ms. Hurst stated you should prepare a document with the request so that staff can be prepared and it can be included the next agenda package so that all the board members would have that information.

Has considered direct deposit for the supervisor fees.

Mr. Showe responded I will look into that.

NINTH ORDER OF BUSINESS Next Meeting Date

Mr. Showe stated our next meeting is October 16, 2024.

TENTH ORDER OF BUSINESS Adjournment

Ms. Baron moved to adjourn the meeting and Mr. Kutlik seconded the motion. The motion passed on the following roll call vote.
 Ms. Hurst yes.
 Ms. Miller yes.
 Mr. Shaikh yes.

Mr. Kutlik yes. Ms. Baron yes.

Secretary/Assistant Secretary

Chairman/Vice Chairman

SECTION IV

From: sarahurst@cfl.rr.com
Subject: RE: Falcon Trace CDD 10/16/24 Meeting Reminder
Date: October 7, 2024 at 2:57 PM
To: Brittany Brookes bbrookes@gmscfl.com
Cc: Jason Showe jshowe@gmscfl.com, Jarett Wright jwright@gmscfl.com, Marcia Calleja mcalleja@gmscfl.com, Michael C. Eckert Michael.Eckert@kutakrock.com, Kate John V. Kate.John@kutakrock.com



Hi Brittany -

I will be there in person next Wednesday the 16th.

Can you please add to the agenda that we have received 42 individual responses to the "interest in movie night" from the Falcon Trace Newsletter QR code with a total of 185 ppl anticipated to participate in the November event.

I know there is more discussion that we need to have as a group including the specific date / movie offering / estimated costs (looking to have them provided by CALM at the meeting) / and other items. Will reach out to the Falcon Trace HOA President to see if he is available to attend our meeting - maybe we can make some decisions and get traction before we leave that night.

Mike and Kate - please let us know if there are any legal concerns with the event moving forward. If we aren't able to do this in Nov we can push to Spring (March / April 2025) but I don't want to simply have this die on the vine if we can avoid it.

Thank you everyone.

Sara

SECTION VI

SECTION B

SECTION 1

Falcon Trace Community Development District

Summary of Check Register

August 6, 2024 to October 3, 2024

Fund	Date	Check No.'s	Amount
General Fund	8/15/24	4622-4623	\$ 7,990.59
	8/22/24	4624-4625	\$ 4,096.55
	8/29/24	4626-4628	\$ 3,196.45
	9/12/24	4629-4632	\$ 7,811.00
	9/19/24	4633-4635	\$ 7,376.68
	10/3/24	4636-4640	\$ 33,989.72
			\$ 64,460.99
	<u>Supervisors August 2024</u>		
	Carole Miller	50456	\$ 184.70
	Felix J Kutlik	50457	\$ 184.70
	Pervaiz Shaikh	50458	\$ 184.70
	Sara Hurst	50459	\$ 184.70
	Susan Baron	50460	\$ 184.70
			\$ 923.50
Total Amount			\$ 65,384.49

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
8/15/24	00027	8/01/24	726	202408	310	51300	34000		MANAGEMENT FEES - AUG 24	*	5,078.83		
		8/01/24	726	202408	310	51300	35200		WEBSITE ADMIN - AUG 24	*	66.25		
		8/01/24	726	202408	310	51300	35100		INFORMATION TECH - AUG 24	*	121.50		
		8/01/24	726	202408	310	51300	51000		OFFICE SUPPLIES	*	.18		
		8/01/24	726	202408	310	51300	42000		POSTAGE	*	3.86		
		8/01/24	726	202408	310	51300	42500		COPIES	*	47.25		
		8/01/24	727	202408	320	53800	12000		FIELD MANAGEMENT - AUG 24	*	1,903.33		
		8/01/24	727	202408	320	53800	47600		BATHROOM DOOR LATCHES	*	19.39		
GOVERNMENTAL MANAGEMENT SERVICES												7,240.59	004622
8/15/24	00100	8/01/24	101503	202408	320	53800	47400		POOL MAINTENANCE - AUG 24	*	750.00		
ROBERTS POOL SERVICE AND REPAIR INC												750.00	004623
8/22/24	00022	8/01/24	309016	202408	320	53800	47400		NEW IMPELLER INSTALLED	*	2,895.00		
		8/01/24	309054	202408	320	53800	47400		POOL CHEMICALS	*	1,082.45		
		8/18/24	21213	202408	300	15500	10000		TANK RENTAL FEE	*	30.00		
SPIES POOL, LLC												4,007.45	004624
8/22/24	00090	8/10/24	13549975	202408	300	15500	10000		SECURITY MONITORING SEP24	*	89.10		
SAFE TOUCH SECURITY SYSTEMS												89.10	004625
8/29/24	00027	7/31/24	729	202407	320	53800	47600		DESK/FLOORING PREP/DRAIN	*	1,065.00		
GOVERNMENTAL MANAGEMENT SERVICES												1,065.00	004626
8/29/24	00113	8/23/24	3438892	202407	310	51300	31500		GENERAL COUNSEL - JUL 24	*	1,076.50		
KUTAK ROCK LLP												1,076.50	004627
8/29/24	00022	8/21/24	309711	202408	320	53800	47400		POOL CHEMICALS	*	1,054.95		
SPIES POOL, LLC												1,054.95	004628

FALC FALCON TRACE CWRIGHT

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
9/12/24	00079	8/29/24 18271	202408 320-53800-47000	MTHLY LAKE MAINT AUG24 AQUATIC WEED MANAGEMENT, INC.	*	650.00	650.00 004629
9/12/24	00131	8/01/24 4059438	202408 320-53800-47500	LANDSCAPING MAINT - AUG24	*	2,958.00	
		9/01/24 4059516	202409 320-53800-47500	LANDSCAPE MAINT - SEP 24 BLADE RUNNERS COMMERCIAL	*	2,958.00	5,916.00 004630
9/12/24	00100	9/01/24 101561	202409 320-53800-47400	POOL MAINTENANCE - SEP 24 ROBERTS POOL SERVICE AND REPAIR INC	*	850.00	850.00 004631
9/12/24	00041	8/28/24 75053	202408 320-53800-47600	CHECK VOLTAGE TERRY'S ELECTRIC INC	*	395.00	395.00 004632
9/19/24	00027	9/01/24 730	202409 310-51300-34000	MANAGEMENT FEES - SEP 24	*	5,078.83	
		9/01/24 730	202409 310-51300-35200	WEBSITE ADMIN - SEP 24	*	66.25	
		9/01/24 730	202409 310-51300-35100	INFORMATION TECH - SEP 24	*	121.50	
		9/01/24 730	202409 310-51300-51000	OFFICE SUPPLIES	*	5.21	
		9/01/24 730	202409 310-51300-42000	POSTAGE	*	4.85	
		9/01/24 730	202409 310-51300-42500	COPIES	*	16.50	
		9/01/24 731	202409 320-53800-12000	FIELD MANAGEMENT - SEP 24	*	1,903.33	
		9/01/24 731	202409 310-51300-51000	STORAGE BINS FOR OFFICE GOVERNMENTAL MANAGEMENT SERVICES	*	61.11	7,257.58 004633
9/19/24	00022	9/18/24 21351	202409 300-15500-10000	TANK RENTAL FEE SPIES POOL, LLC	*	30.00	30.00 004634
9/19/24	00090	9/10/24 13610649	202409 300-15500-10000	SECURITY MONITORING OCT24 SAFE TOUCH SECURITY SYSTEMS	*	89.10	89.10 004635
10/03/24	00131	10/01/24 4059588	202410 320-53800-47500	LANDSCAPING MAINT - OCT24 BLADE RUNNERS COMMERCIAL	*	2,958.00	2,958.00 004636

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
10/03/24	00124	8/28/24	20 202408 320-53800-12200	POOL ATTENDANTS - AUG 24	*	14,003.10	
		8/28/24	20 202408 310-51300-49100	INDEED - POOL ATTENDANT	*	47.85	
		8/28/24	20 202408 310-51300-49100	INDEED - POOL ATTENDANT	*	123.23	
		8/28/24	20 202408 320-53800-47600	ULINE - SOAP FOR BATHROOM	*	168.39	
		8/28/24	20 202408 320-53800-47600	AMAZON - TOLIET PAPER	*	83.61	
		8/28/24	20 202408 320-53800-47600	AMAZON - PET TRASH LINERS	*	139.59	
		9/30/24	21 202409 320-53800-12200	POOL ATTENDANTS - SEP 24	*	9,195.00	
							23,760.77 004637

10/03/24	00027	9/15/24	732 202410 310-51300-31700	ASSESSMENT ROLL FY25	*	5,250.00	
							5,250.00 004638

10/03/24	00113	9/28/24	3454576 202408 310-51300-31500	GENERAL COUNSEL - AUG 24	*	1,136.00	
							1,136.00 004639

10/03/24	00022	9/12/24	310375 202409 320-53800-47400	POOL CHEMICALS	*	884.95	
							884.95 004640

						TOTAL FOR BANK A	64,460.99
						TOTAL FOR REGISTER	64,460.99

SECTION 2

Falcon Trace
Community Development District

Unaudited Financial Reporting
August 31, 2024



Table of Contents

1	<hr/>	<u>Balance Sheet</u>
2-3	<hr/>	<u>General Fund</u>
4	<hr/>	<u>Capital Reserve Fund</u>
5	<hr/>	<u>Month to Month</u>
6	<hr/>	<u>Assessment Receipt Schedule</u>

Falcon Trace
Community Development District
Combined Balance Sheet
August 31, 2024

	<i>General Fund</i>	<i>Capital Projects Fund</i>	<i>Totals Governmental Funds</i>
Assets:			
<u>Cash:</u>			
Operating Account	\$ 206,337	\$ 212,638	\$ 418,975
<u>Investments:</u>			
State Board Administration	\$ 176,098	\$ -	\$ 176,098
Prepaid Expenses	\$ 119	\$ -	\$ 119
Total Assets	\$ 382,554	\$ 212,638	\$ 595,192
Liabilities:			
Accounts Payable	\$ 4,285	\$ -	\$ 4,285
Total Liabilities	\$ 4,285	\$ -	\$ 4,285
Fund Balance:			
Assigned for:			
Capital Reserves	\$ -	\$ 212,638	\$ 212,638
Nonspendable:			
Deposits and Prepaid Items	\$ 119	\$ -	\$ 119
Unassigned	\$ 378,150	\$ -	\$ 378,150
Total Fund Balances	\$ 378,269	\$ 212,638	\$ 590,907
Total Liabilities & Fund Balance	\$ 382,554	\$ 212,638	\$ 595,192

Falcon Trace

Community Development District

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending August 31, 2024

	Adopted Budget	Prorated Budget Thru 08/31/24	Actual Thru 08/31/24	Variance
Revenues:				
Maintenance Assessments	\$ 355,855	\$ 355,855	\$ 366,011	\$ 10,156
Miscellaneous Income	\$ 500	\$ 500	\$ 3,190	\$ 2,690
Interest Income	\$ 1,500	\$ 1,500	\$ 10,118	\$ 8,618
Total Revenues	\$ 357,855	\$ 357,855	\$ 379,319	\$ 21,464

Expenditures:

General & Administrative:

Supervisors Fees	\$ 8,000	\$ 7,333	\$ 5,200	\$ 2,133
FICA Expense	\$ 612	\$ 561	\$ 398	\$ 163
Engineering Fees	\$ 1,000	\$ 917	\$ -	\$ 917
Assessment Roll	\$ 5,000	\$ 5,000	\$ 5,000	\$ -
Attorney Fees	\$ 25,000	\$ 22,917	\$ 6,466	\$ 16,451
Annual Audit	\$ 2,950	\$ 2,950	\$ 3,450	\$ (500)
Management Fees	\$ 60,946	\$ 55,867	\$ 55,867	\$ -
Information Technology	\$ 1,458	\$ 1,458	\$ 1,337	\$ 121
Website Maintenance	\$ 795	\$ 729	\$ 729	\$ -
Telephone	\$ 50	\$ 46	\$ -	\$ 46
Postage	\$ 800	\$ 733	\$ 179	\$ 554
Printing and Binding	\$ 600	\$ 550	\$ 122	\$ 428
Insurance	\$ 14,034	\$ 14,034	\$ 13,205	\$ 829
Legal Advertising	\$ 2,500	\$ 2,292	\$ 698	\$ 1,594
Contingency	\$ 2,000	\$ 1,833	\$ 311	\$ 1,522
Property Appraiser	\$ 1,000	\$ 917	\$ -	\$ 917
Office Supplies	\$ 350	\$ 350	\$ 495	\$ (145)
Dues, Licenses, & Subscriptions	\$ 175	\$ 175	\$ 175	\$ -
Subtotal General & Administrative	\$ 127,269	\$ 118,661	\$ 93,631	\$ 25,030

Falcon Trace

Community Development District

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending August 31, 2024

	Adopted Budget	Prorated Budget Thru 08/31/24	Actual Thru 08/31/24	Variance
<i>Operations & Maintenance</i>				
Field Management	\$ 22,840	\$ 20,937	\$ 20,937	\$ -
Property Insurance	\$ 14,987	\$ 14,987	\$ 14,669	\$ 318
Pool Staff Payroll	\$ 88,030	\$ 80,694	\$ 55,535	\$ 25,158
Security	\$ 1,500	\$ 1,375	\$ 884	\$ 491
Telephone Expense	\$ 3,175	\$ 2,911	\$ 2,812	\$ 99
Electric	\$ 21,420	\$ 19,635	\$ 17,570	\$ 2,065
Irrigation/Water	\$ 15,593	\$ 14,293	\$ 9,553	\$ 4,741
Lake Maintenance	\$ 10,290	\$ 9,433	\$ 7,150	\$ 2,283
Pest Control	\$ 683	\$ 626	\$ -	\$ 626
Pool Maintenance	\$ 33,902	\$ 31,077	\$ 26,333	\$ 4,744
Grounds Maintenance	\$ 39,230	\$ 35,961	\$ 31,991	\$ 3,969
General Facility Maintenance	\$ 35,000	\$ 32,083	\$ 29,779	\$ 2,304
Refuse Service	\$ 10,000	\$ 9,167	\$ 6,942	\$ 2,224
Field Contingency	\$ 6,000	\$ 6,000	\$ 14,697	\$ (8,697)
Subtotal Operations & Maintenance	\$ 302,648	\$ 279,177	\$ 238,852	\$ 40,325
Total Expenditures	\$ 429,918	\$ 397,838	\$ 332,483	\$ 65,355
Excess (Deficiency) of Revenues over Expenditures	\$ (72,063)		\$ 46,836	
<i>Other Financing Sources/(Uses):</i>				
Transfer In/(Out) - Capital Reserve	\$ (64,514)	\$ -	\$ -	\$ -
Total Other Financing Sources/(Uses)	\$ (64,514)	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ (136,577)		\$ 46,836	
Fund Balance - Beginning	\$ 136,577		\$ 331,433	
Fund Balance - Ending	\$ -		\$ 378,269	

Falcon Trace
Community Development District
Capital Reserve Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending August 31, 2024

	Adopted Budget	Prorated Budget Thru 08/31/24	Actual Thru 08/31/24	Variance
Revenues				
Interest	\$ 50	\$ 21	\$ 21	\$ -
Total Revenues	\$ 50	\$ 21	\$ 21	\$ -
Expenditures:				
Landscape Improvements	\$ 15,000	\$ 13,750	\$ 9,764	\$ 3,986
Parking Lot Sealing	\$ 6,000	\$ 6,000	\$ 6,303	\$ (303)
Flooring	\$ 15,000	\$ 4,182	\$ 4,182	\$ -
Painting	\$ 10,000	\$ 9,167	\$ -	\$ 9,167
Miscellaneous	\$ 10,000	\$ 9,167	\$ 467	\$ 8,699
Total Expenditures	\$ 56,000	\$ 42,266	\$ 20,716	\$ 21,549
Excess (Deficiency) of Revenues over Expenditures	\$ (55,950)		\$ (20,696)	
Other Financing Sources/(Uses)				
Transfer In/(Out)	\$ 64,514	\$ -	\$ -	\$ -
Total Other Financing Sources (Uses)	\$ 64,514	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ 8,564		\$ (20,696)	
Fund Balance - Beginning	\$ 191,369		\$ 233,334	
Fund Balance - Ending	\$ 199,933		\$ 212,638	

Falcon Trace
Community Development District
Month to Month

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Total
Revenues:													
Maintenance Assessments	\$ -	\$ 18,340	\$ 85,195	\$ 27,398	\$ 166,898	\$ 20,433	\$ 10,480	\$ 8,201	\$ 11,722	\$ 3,940	\$ 13,403	\$ -	\$ 366,011
Miscellaneous Income	\$ 455	\$ 75	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 600	\$ 790	\$ -	\$ 1,270	\$ -	\$ 3,190
Interest Income	\$ 921	\$ 854	\$ 837	\$ 899	\$ 851	\$ 923	\$ 967	\$ 1,003	\$ 942	\$ 948	\$ 972	\$ -	\$ 10,118
Total Revenues	\$ 1,376	\$ 19,269	\$ 86,032	\$ 28,297	\$ 167,749	\$ 21,357	\$ 11,447	\$ 9,804	\$ 13,454	\$ 4,888	\$ 15,645	\$ -	\$ 379,319
Expenditures:													
General & Administrative:													
Supervisors Fees	\$ 800	\$ -	\$ -	\$ 1,000	\$ -	\$ 600	\$ -	\$ 1,000	\$ -	\$ 800	\$ 1,000	\$ -	\$ 5,200
FICA Expense	\$ 61	\$ -	\$ -	\$ 77	\$ -	\$ 46	\$ -	\$ 77	\$ -	\$ 61	\$ 77	\$ -	\$ 398
Engineering Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Assessment Roll	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000
Attorney Fees	\$ 1,501	\$ 133	\$ 348	\$ 527	\$ 268	\$ 1,410	\$ 235	\$ 841	\$ 129	\$ 1,077	\$ -	\$ -	\$ 6,466
Annual Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,450	\$ -	\$ -	\$ -	\$ -	\$ 3,450
Management Fees	\$ 5,079	\$ 5,079	\$ 5,079	\$ 5,079	\$ 5,079	\$ 5,079	\$ 5,079	\$ 5,079	\$ 5,079	\$ 5,079	\$ 5,079	\$ -	\$ 55,867
Information Technology	\$ 122	\$ 122	\$ 122	\$ 122	\$ 122	\$ 122	\$ 122	\$ 122	\$ 122	\$ 122	\$ 122	\$ -	\$ 1,337
Website Maintenance	\$ 66	\$ 66	\$ 66	\$ 66	\$ 66	\$ 66	\$ 66	\$ 66	\$ 66	\$ 66	\$ 66	\$ -	\$ 729
Telephone	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Postage	\$ 8	\$ 7	\$ 5	\$ 3	\$ 41	\$ 6	\$ 30	\$ 44	\$ 27	\$ 4	\$ 4	\$ -	\$ 179
Printing and Binding	\$ 4	\$ 26	\$ 3	\$ -	\$ 20	\$ -	\$ 4	\$ -	\$ 19	\$ -	\$ 47	\$ -	\$ 122
Insurance	\$ 13,205	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,205
Legal Advertising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 171	\$ 527	\$ -	\$ -	\$ -	\$ 698
Contingency	\$ 47	\$ -	\$ 45	\$ -	\$ -	\$ -	\$ 106	\$ -	\$ 33	\$ 81	\$ -	\$ -	\$ 311
Property Appraiser	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Supplies	\$ 111	\$ 0	\$ 127	\$ 71	\$ 1	\$ 0	\$ 130	\$ 0	\$ 0	\$ 54	\$ 0	\$ -	\$ 495
Dues, Licenses, & Subscriptions	\$ 175	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 175
Subtotal General & Administrative	\$ 26,178	\$ 5,432	\$ 5,794	\$ 6,943	\$ 5,596	\$ 7,329	\$ 5,771	\$ 10,849	\$ 6,002	\$ 7,343	\$ 6,394	\$ -	\$ 93,631
Operations & Maintenance													
Field Management	\$ 1,903	\$ 1,903	\$ 1,903	\$ 1,903	\$ 1,903	\$ 1,903	\$ 1,903	\$ 1,903	\$ 1,903	\$ 1,903	\$ 1,903	\$ -	\$ 20,937
Property Insurance	\$ 14,669	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,669
Pool Staff Payroll	\$ 6,345	\$ 3,485	\$ 2,303	\$ 1,756	\$ 2,205	\$ 8,881	\$ 3,861	\$ 8,168	\$ 9,477	\$ 9,055	\$ -	\$ -	\$ 55,535
Security	\$ 87	\$ 96	\$ 96	\$ 87	\$ 79	\$ -	\$ 87	\$ 87	\$ 87	\$ 87	\$ 89	\$ -	\$ 884
Telephone Expense	\$ 246	\$ 253	\$ 253	\$ 253	\$ 253	\$ 259	\$ 259	\$ 259	\$ 259	\$ 259	\$ 259	\$ -	\$ 2,812
Electric	\$ 2,145	\$ -	\$ 1,501	\$ 1,716	\$ 1,699	\$ 1,583	\$ 1,766	\$ 1,919	\$ 1,767	\$ 1,703	\$ 1,770	\$ -	\$ 17,570
Irrigation /Water	\$ 458	\$ 854	\$ 652	\$ 937	\$ 1,125	\$ -	\$ 2,377	\$ 954	\$ -	\$ 1,451	\$ 746	\$ -	\$ 9,553
Lake Maintenance	\$ 650	\$ 650	\$ 650	\$ 650	\$ 650	\$ 650	\$ 650	\$ 650	\$ 650	\$ 650	\$ 650	\$ -	\$ 7,150
Pest Control	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pool Maintenance	\$ 1,923	\$ 680	\$ 1,725	\$ 1,572	\$ 1,428	\$ 1,420	\$ 2,512	\$ 3,315	\$ 3,285	\$ 2,662	\$ 5,812	\$ -	\$ 26,333
Grounds Maintenance	\$ 2,958	\$ 2,958	\$ 2,958	\$ 2,958	\$ 2,958	\$ 2,958	\$ 5,358	\$ 2,958	\$ 2,969	\$ -	\$ 2,958	\$ -	\$ 31,991
General Facility Maintenance	\$ 4,020	\$ 797	\$ 3,290	\$ 14,092	\$ 3,593	\$ 484	\$ -	\$ 305	\$ 985	\$ 1,422	\$ 791	\$ -	\$ 29,779
Refuse Service	\$ 666	\$ 669	\$ -	\$ -	\$ 1,279	\$ -	\$ -	\$ 841	\$ 1,004	\$ 1,649	\$ 833	\$ -	\$ 6,942
Field Contingency	\$ -	\$ -	\$ -	\$ -	\$ 4,400	\$ 3,803	\$ 4,283	\$ -	\$ 326	\$ 1,885	\$ -	\$ -	\$ 14,697
Subtotal Operations & Maintenance	\$ 36,070	\$ 12,345	\$ 15,331	\$ 25,925	\$ 21,572	\$ 21,941	\$ 23,057	\$ 21,359	\$ 22,713	\$ 22,727	\$ 15,811	\$ -	\$ 238,852
Total Expenditures	\$ 62,248	\$ 17,777	\$ 21,125	\$ 32,868	\$ 27,168	\$ 29,270	\$ 28,828	\$ 32,208	\$ 28,716	\$ 30,070	\$ 22,205	\$ -	\$ 332,483
Excess Revenues (Expenditures)	\$ (60,872)	\$ 1,492	\$ 64,907	\$ (4,571)	\$ 140,582	\$ (7,914)	\$ (17,381)	\$ (22,404)	\$ (15,262)	\$ (25,182)	\$ (6,560)	\$ -	\$ 46,836
Other Financing Sources/Uses:													
Transfer In/(Out) - Capital Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Financing Sources/Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ (60,872)	\$ 1,492	\$ 64,907	\$ (4,571)	\$ 140,582	\$ (7,914)	\$ (17,381)	\$ (22,404)	\$ (15,262)	\$ (25,182)	\$ (6,560)	\$ -	\$ 46,836

Falcon Trace
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Receipts
Fiscal Year 2024

ON ROLL ASSESSMENTS

Gross Assessments	\$	378,569.40	\$	378,569.40
Net Assessments	\$	355,855.24	\$	355,855.24

100% 100%

Date	Distribution	Gross Amount	Discount/Penalty	Commission	Interest	Net Receipts	General Fund	Total
11/7/23	1	\$ 3,616.33	\$ (183.77)	\$ -	\$ -	\$ 3,432.56	\$ 3,432.56	\$ 3,432.56
11/15/23	2	\$ 2,518.20	\$ (100.74)	\$ -	\$ -	\$ 2,417.46	\$ 2,417.46	\$ 2,417.46
11/30/23	3	\$ 13,010.70	\$ (520.49)	\$ -	\$ -	\$ 12,490.21	\$ 12,490.21	\$ 12,490.21
12/7/23	4	\$ 24,762.30	\$ (990.61)	\$ -	\$ -	\$ 23,771.69	\$ 23,771.69	\$ 23,771.69
12/14/23	5	\$ 35,674.50	\$ (1,427.15)	\$ -	\$ -	\$ 34,247.35	\$ 34,247.35	\$ 34,247.35
12/21/23	6	\$ 28,071.65	\$ (1,123.00)	\$ -	\$ 227.03	\$ 27,175.68	\$ 27,175.68	\$ 27,175.68
1/10/24	7	\$ 28,539.60	\$ (1,141.72)	\$ -	\$ -	\$ 27,397.88	\$ 27,397.88	\$ 27,397.88
2/16/24	8	\$ 174,595.20	\$ (6,980.44)	\$ (716.73)	\$ -	\$ 166,898.03	\$ 166,898.03	\$ 166,898.03
3/15/24	9	\$ 18,886.50	\$ (755.55)	\$ -	\$ 2,302.51	\$ 20,433.46	\$ 20,433.46	\$ 20,433.46
4/15/24	10	\$ 10,912.20	\$ (432.34)	\$ -	\$ -	\$ 10,479.86	\$ 10,479.86	\$ 10,479.86
5/15/24	11	\$ 8,458.90	\$ (257.95)	\$ -	\$ -	\$ 8,200.95	\$ 8,200.95	\$ 8,200.95
6/12/24	12	\$ 10,602.00	\$ (213.06)	\$ -	\$ 1,332.90	\$ 11,721.84	\$ 11,721.84	\$ 11,721.84
7/11/24	13	\$ 3,825.55	\$ -	\$ -	\$ 114.76	\$ 3,940.31	\$ 3,940.31	\$ 3,940.31
8/13/24	14	\$ 13,307.90	\$ (33.60)	\$ -	\$ 129.12	\$ 13,403.42	\$ 13,403.42	\$ 13,403.42
Total		\$ 376,781.53	\$ (14,160.42)	\$ (716.73)	\$ 4,106.32	\$ 366,010.70	\$ 366,010.70	\$ 366,010.70

102.85%

0

Net Percent Collected
Balance Remaining to Collect